



POLARIS

CAPITAL MANAGEMENT, LLC

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Polaris Global Value Fund Wins Refinitiv Lipper Award

Best in Category for 10-Year Period

(BOSTON, MA., MARCH 10, 2022) -- Polaris Capital Management, LLC, a leading global equity manager headquartered in Boston, announced today that the Polaris Global Value Fund (PGVFX) received a 2022 Refinitiv Lipper Fund Award in the global multi-cap value fund category.

The Polaris Global Value Fund was recognized for its consistently strong risk-adjusted returns for the 10-year period through November 30, 2021 relative to its peers. In the Refinitiv Lipper Global Multi-Cap Value Fund Universe, a total of 64 funds over a 10-year period were eligible for this category distinction. The Fund has been recognized by Lipper many times in the past, including 2014, 2015, 2016, 2017, 2018, 2019, 2020 and 2021, entering the rankings for 3-, 5- and 10-year periods.

	Annualized as of						
	December 31, 2021						
	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	ITD*
Polaris Global Value Fund	15.39%	14.76%	9.75%	11.98%	6.02%	9.60%	9.54%
MSCI World Index, net dividends reinvested	21.82%	21.70%	15.03%	12.70%	7.43%	8.06%	7.50%

*Inception-to-date (07/31/1989)

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Returns for more than one year are annualized. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. For the most recent month end performance, please call (888) 263-5594. As stated in the current prospectus, the Fund's annual operating expense ratio is 1.24%. The Fund's annual operating expense ratio has been reduced to 0.99%, effective as of January 1, 2014 through April 30, 2022, due to the Adviser's contractual agreement to waive its fee and/or reimburse expenses to limit Total Annual Fund Operating Expenses. Shares redeemed or exchanged within 180 days of purchase will be charged a 1.00% fee. Fund performance returns shown do not reflect this fee; if reflected, the returns would have been lower. Short-term performance, in particular, is not a good indication of the Fund's future performance, and an investment should not be made based solely on returns.

"In unprecedented times, marked by a pandemic, geopolitical turmoil, rising inflation and a tight global supply chain, our Polaris Global Value Fund has continued to excel, as evidenced by our ranking in the Refinitiv Lipper universe. We are proud to top the 10-year Global Multi-Cap Value Funds category for the fifth year in a row," noted Bernard R. Horn, Jr., Polaris President & Portfolio Manager. "Our success is attributable to our dedicated portfolio managers and investment analysts, who have stayed true to our strict value discipline and adherence to cash flow even in the past decade's high growth markets. In 2022, we expect higher inflation to dampen growth stocks in favor of value, which may prove opportune for our Fund."

The Polaris Global Value Fund is a diversified no-load global mutual fund that attempts to provide above average return by investing in companies with potentially strong sustainable free cash flow or undervalued assets. Fund management uses proprietary investment technology combined with Graham & Dodd style fundamental research to build a Fund portfolio that meets Polaris' strict value criteria. More information is available at www.polarisfunds.com

"Since the Fund's inception in 1998, we have been fortunate to have a talented, consistent client service team within Polaris, combined with back-office support from Boston Investors Services (BIS). This internal and external support network has allowed our investment team to stay solely focused on investment performance. We share this award with BIS and our technology, client service and support teams within Polaris," noted Mr. Horn.

About Polaris Capital Management

Polaris Capital Management, LLC is a leading global equity manager, serving the investment needs of institutions and individuals since 1995. Polaris has one of the longest global and international equity track records of any firm presently in operation and continuously managed by the same individuals. As of December 31, 2021, the firm managed \$16.2 billion for a growing number of institutions, retirement plans, insurance companies, foundations, endowments and high-net-worth individuals.

About Refinitiv Lipper Fund Awards

The Refinitiv Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The Refinitiv Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is a risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the Refinitiv Lipper Fund Award. For more information, see lipperfundawards.com. Although Refinitiv Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Refinitiv Lipper.

The Fund invests in securities of foreign issuers, including issuers located in countries with emerging capital markets. Investments in such securities entail certain risks not associated with investments in domestic securities, such as volatility of currency exchange rates, and in some cases, political and economic instability and relatively illiquid markets. Options trading involves risk and is not suitable for all investors.

On June 1, 1998, a limited partnership managed by the Adviser reorganized into the Fund. The predecessor limited partnership maintained an investment objective and investment policies that were, in all material respects, equivalent to those of the Fund. The Fund's performance for periods before June 1, 1998, is that of the limited partnership and includes the expenses of the limited partnership. If the limited partnership's performance had been readjusted to reflect the first year expenses of the Fund, the Fund's performance for the periods prior to June 1, 1998, may have been lower. The limited partnership was not registered under the Investment Company Act of 1940 ("1940 Act") and was not subject to certain investment limitations, diversification requirements, and other restrictions imposed by the 1940 Act and the Internal Revenue Code, which, if applicable, may have adversely affected its performance.

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by calling (888) 263-5594. Please read the prospectus carefully before you invest.

Foreside Fund Services, LLC, distributor.